

Shire of Jerramungup
MONTHLY FINANCIAL REPORT
For the Period Ended 30th November 2015

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Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Nature or Type)
For the Period Ended 30th November 2015

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
Operating Revenues		\$	\$	\$	\$	%	
Grants, Subsidies and Contributions		975,738	479,630	514,736	35,106	6.8%	
Profit on Asset Disposal	10	48,997	20,415	29,348	8,933	30.4%	
Fees and Charges		724,570	515,933	523,605	7,673	1.5%	
Service Charges		0	0	0	0		
Interest Earnings		66,703	27,780	28,285	505	1.8%	
Other Revenue		502,480	209,355	233,756	24,401	10.4%	▲
Total (Excluding Rates)		2,318,488	1,253,113	1,329,731	76,618		
Operating Expense							
Employee Costs		(1,521,657)	(738,600)	(507,227)	231,373	45.6%	▼
Materials and Contracts		(2,136,745)	(1,096,060)	(819,200)	276,860	33.8%	▼
Utilities Charges		(167,914)	(69,885)	(64,947)	4,938	7.6%	
Depreciation (Non-Current Assets)		(1,828,030)	(761,635)	(696,494)	65,141	9.4%	
Interest Expenses		(46,938)	(19,555)	(10,876)	8,679	79.8%	
Insurance Expenses		(235,078)	(235,060)	(224,593)	10,467	4.7%	
Loss on Asset Disposal	10	(116,525)	(48,540)	(51,981)	(3,441)	(6.6%)	
Other Expenditure		(362,265)	(197,781)	(280,430)	(82,649)	(29.5%)	▲
Total		(6,415,152)	(3,167,116)	(2,655,749)	511,367		
Funding Balance Adjustment							
Add Back Depreciation		1,828,030	761,635	696,494	(65,141)	(9.4%)	
Adjust (Profit)/Loss on Asset Disposal	10	67,528	28,125	22,633	(5,492)	(24.3%)	
Movement in Provisions Accruals				88,371	88,371		
Net Operating (Ex. Rates)		(2,201,106)	(1,124,243)	(518,520)	605,723		
Capital Revenues							
Grants, Subsidies and Contributions	8	1,557,389	778,694	818,851	40,157	4.9%	
Proceeds from Disposal of Assets	10	676,632	281,930	194,500	(87,430)	(45.0%)	▼
Proceeds from New Debentures		120,000	50,000	0	(50,000)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	220,500	91,875	0	(91,875)	(100.0%)	▼
Total		2,574,521	1,202,499	1,013,351	(189,148)		
Capital Expenses							
Land and Buildings	10	(211,702)	(88,209)	(51,780)	36,429	70.4%	▼
Plant and Equipment	10	(897,725)	(374,052)	(792,802)	(418,750)	(52.8%)	▲
Furniture and Equipment	10	(5,000)	(2,083)	0	2,083	100.0%	
Infrastructure Assets - Roads	10	(2,003,000)	(834,583)	(625,515)	209,068	33.4%	▼
Infrastructure Assets - Other	10	(331,929)	(138,304)	(114,137)	24,167	21.2%	▼
Repayment of Debentures		(127,004)	(52,918)	(66,214)	(13,296)	(20.1%)	▲
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(333,146)	(138,811)	(7,675)	131,136	1708.5%	▼
Total		(3,909,507)	(1,628,961)	(1,658,125)	(29,164)		
Net Capital		(1,334,986)	(426,462)	(644,773)	(218,311)		
Total Net Operating + Capital		(3,536,092)	(1,550,705)	(1,163,293)	387,412		
Rate Revenue		3,004,607	3,004,607	3,020,458	15,851	0.5%	
Opening Funding Surplus(Deficit)		546,112	546,112	538,955	(7,157)	(1.3%)	
Closing Funding Surplus(Deficit)	3	14,627	2,000,014	2,396,120	396,106		

Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30th November 2015

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
Operating Revenues		\$	\$	\$	\$	%	
Governance		10,843	4,955	26,650	21,695	81.4%	▲
General Purpose Funding		444,175	211,784	243,090	31,306	12.9%	▲
Law, Order and Public Safety		119,262	69,760	51,930	(17,830)	(34.3%)	▼
Health		2,748	1,145	787	(358)	(45.4%)	
Education and Welfare		944	390	10,063	9,673	96.1%	
Housing		82,173	41,086	35,380	(5,706)	(16.1%)	
Community Amenities		458,580	371,420	366,327	(5,093)	(1.4%)	
Recreation and Culture		83,280	42,431	30,715	(11,716)	(38.1%)	▼
Transport		1,966,220	978,859	1,005,500	26,641	2.6%	
Economic Services		27,371	13,255	96,092	82,837	86.2%	▲
Other Property and Services		680,281	296,722	282,048	(14,674)	(5.2%)	
Total (Excluding Rates)		3,875,877	2,031,807	2,148,582	116,775		
Operating Expense							
Governance		(297,012)	(185,035)	(184,173)	862	0.5%	
General Purpose Funding		(75,635)	(33,622)	(36,955)	(3,333)	(9.0%)	
Law, Order and Public Safety		(554,727)	(252,462)	(230,038)	22,424	9.7%	
Health		(254,801)	(123,277)	(115,459)	7,818	6.8%	
Education and Welfare		(102,732)	(46,598)	(43,685)	2,913	6.7%	
Housing		(110,185)	(48,952)	(26,458)	22,494	85.0%	▼
Community Amenities		(1,054,052)	(499,234)	(402,168)	97,066	24.1%	▼
Recreation and Culture		(1,031,344)	(487,966)	(400,149)	87,817	21.9%	▼
Transport		(2,503,899)	(1,098,833)	(1,007,907)	90,926	9.0%	
Economic Services		(202,009)	(89,743)	(101,844)	(12,101)	(11.9%)	▲
Other Property and Services		(228,755)	(301,394)	(106,914)	194,480	181.9%	▼
Total		(6,415,152)	(3,167,116)	(2,655,749)	511,367		
Funding Balance Adjustment							
Add back Depreciation		1,828,030	761,635	696,494	(65,141)	(9.4%)	
Adjust (Profit)/Loss on Asset Disposal	10	67,528	28,125	22,633	(5,492)	(24.3%)	
Movement in Provisions Accruals		0	0	88,371	88,371		
Net Operating (Ex. Rates)		(643,717)	(345,549)	300,332	645,881		
Capital Revenues							
Proceeds from Disposal of Assets	10	676,632	281,930	194,500	(87,430)	(45.0%)	▼
Proceeds from New Debentures		120,000	50,000	0	(50,000)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	220,500	91,875	0	(91,875)	(100.0%)	▼
Total		1,017,132	423,805	194,500	(229,305)		
Capital Expenses							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(211,702)	(88,209)	(51,780)	36,429	70.4%	▼
Plant and Equipment	10	(897,725)	(374,052)	(792,802)	(418,750)	(52.8%)	▲
Furniture and Equipment	10	(5,000)	(2,083)	0	2,083	100.0%	
Infrastructure Assets - Roads	10	(2,003,000)	(834,583)	(625,515)	209,068	33.4%	▼
Infrastructure Assets - Other	10	(331,929)	(138,304)	(114,137)	24,167	21.2%	▼
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(127,004)	(52,918)	(66,214)	(13,296)	(20.1%)	▲
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(333,146)	(138,811)	(7,675)	131,136	1708.5%	▼
Total		(3,909,507)	(1,628,961)	(1,658,125)	(29,164)		
Net Capital		(2,892,375)	(1,205,156)	(1,463,625)	(258,469)		
Total Net Operating + Capital		(3,536,091)	(1,550,705)	(1,163,293)	387,412		
Rate Revenue		3,004,607	3,004,607	3,020,458	15,851	0.5%	
Opening Funding Surplus(Deficit)		546,112	546,112	538,955	(7,157)	(1.3%)	
Closing Funding Surplus(Deficit)	3	14,628	2,000,014	2,396,120	396,106		

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

(a) Basis of Accounting

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

(g) Trade and Other Receivables

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

Sealed Roads and Streets

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

Unsealed Roads

Clearing and Earthworks	0%
Pavement	3%
Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

GENERAL PURPOSE FUNDING

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

LAW, ORDER, PUBLIC SAFETY

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

HEALTH

Food quality and pest control, maintenance and contributions to health services and facilities.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

EDUCATION AND WELFARE

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

HOUSING

The provision and maintenance of housing to both staff and private residents.

COMMUNITY AMENITIES

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

RECREATION AND CULTURE

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

TRANSPORT

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

ECONOMIC SERVICES

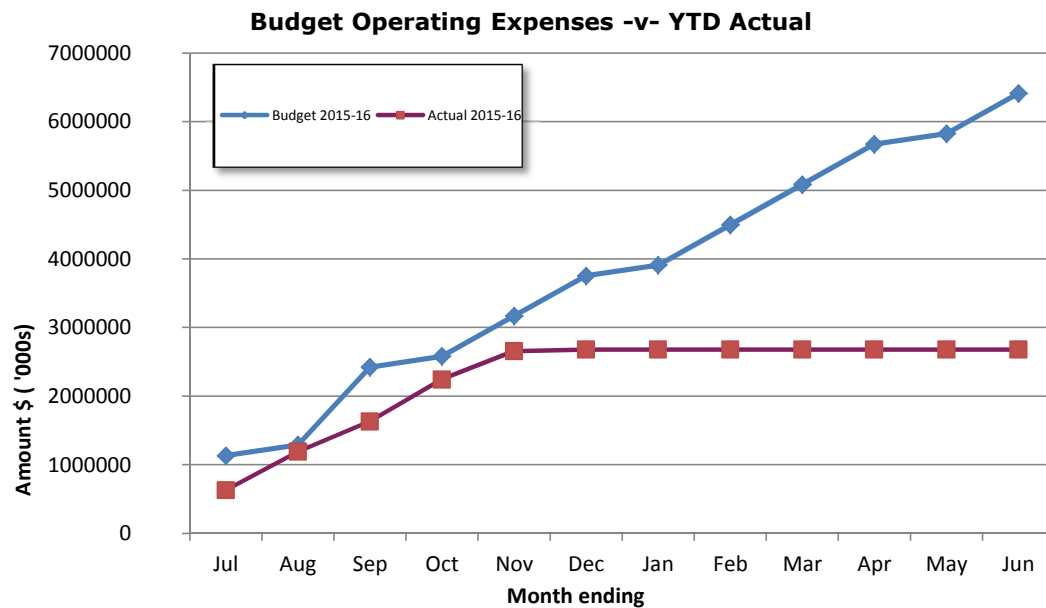
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

OTHER PROPERTY & SERVICES

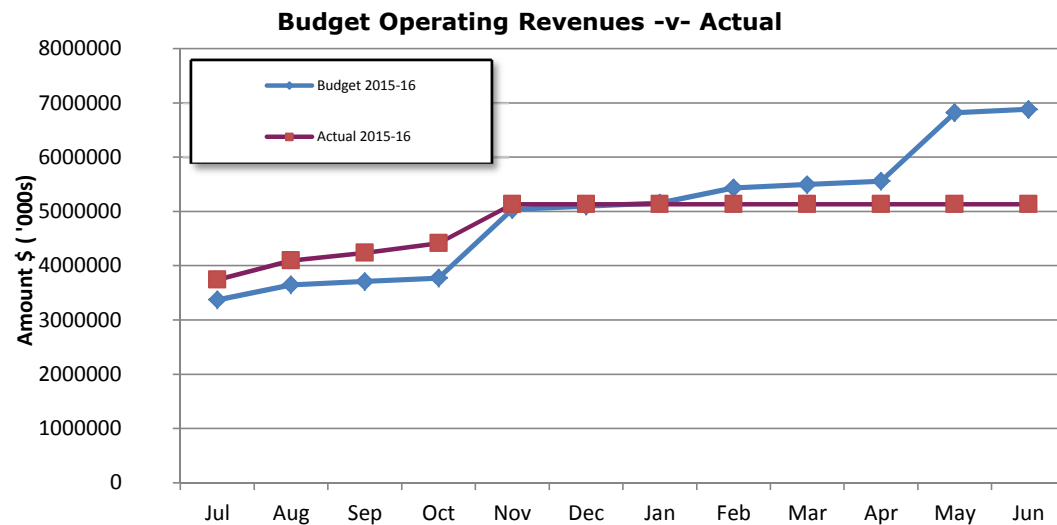
Private works operations, plant maintenance and operation costs.
Police Licensing and other non classified items.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 2 - Graphical Representation - Source Statement of Financial Activity

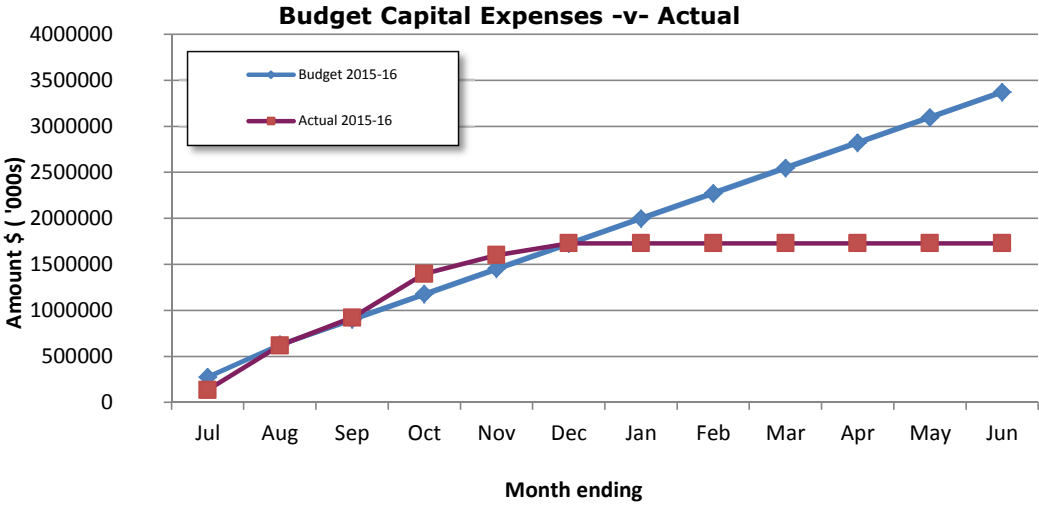


Comments/Notes - Operating Expenses



Comments/Notes - Operating Revenues

Note 2 - Graphical Representation - Source Statement of Financial Activity

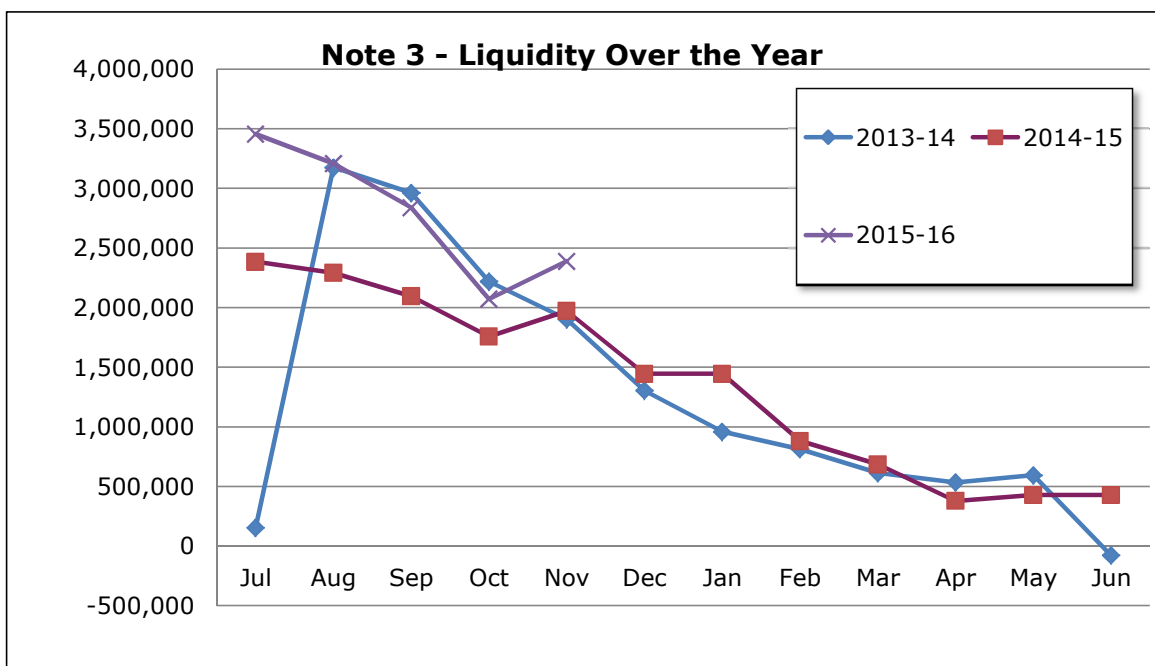


Comments/Notes - Capital Expenses

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 3: NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)			
2015-16			
	This Period	Last Period	Opening Balance
	\$	\$	\$
Current Assets			
Cash Unrestricted	324,407	182,011	182,757
Cash Restricted	1,162,001	1,160,962	1,079,832
Investments	1,101,743	750,234	166,665
Receivables - Rates and Rubbish	857,073	1,063,374	64,473
Receivables -Other	135,078	70,744	32,214
Inventories	35,486	35,486	26,857
	3,615,788	3,262,811	1,552,798
Less: Current Liabilities			
Payables	(181,035)	(150,069)	(108,023)
Provisions	(311,300)	(311,300)	(286,017)
	(492,335)	(461,370)	(394,040)
Less: Cash Restricted	(1,162,001)	(1,160,962)	(1,079,832)
Add Back - Non Cash Provisions Accruals	(428,167)	(428,167)	(460,028)
Net Current Funding Position	2,389,619	2,068,646	538,955



Comments - Net Current Funding Position

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
(a) Cash Deposits							
Muni Fund	1.00%	324,007				324,007	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	2.50%	14,897				14,897	Bankwest
(b) Term Deposits							
Reserves Term Deposit	2.60%		946,000			946,000	Bankwest
Muni Cash Deposit	2.60%				300,000	300,000	Bankwest
(c) Investments							
Investment Account	1.80%				801,743	801,743	Bankwest
Reserves Cash A/c	1.80%		201,104			201,104	Bankwest
Total		339,305	1,147,104	0	1,101,743	2,588,152	

Comments/Notes - Investments

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance
5.1 OPERATING REVENUE (EXCLUDING RATES)
5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS
Timing difference at this stage.
5.1.2 PROFIT ON ASSET DISPOSAL
5.1.3 FEES AND CHARGES
Timing difference at this stage.
5.1.7 INTEREST EARNINGS
5.1.8 OTHER REVENUE
Timing difference at this stage.
5.2 OPERATING EXPENSES
5.2.1 EMPLOYEE COSTS
Current staff structure has resulted in costs savings in some areas and works being undertaken by Contractors in some others. Executive Secretary role will be filled in January 2016.
5.2.2 MATERIAL AND CONTRACTS
Timing difference at this stage.
5.2.3 UTILITY CHARGES
5.2.4 DEPRECIATION (NON CURRENT ASSETS)
Depreciation rates changed slightly due to fair value.
5.2.6 INSURANCE EXPENSES
5.2.7 LOSS ON ASSET DISPOSAL
Kluger valuations were less than budgeted for due to new model releases affecting the valuation of the old models
5.2.8 OTHER EXPENDITURE
Timing difference at this stage.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance
5.3 CAPITAL REVENUE
5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS
Timing difference at this stage.
5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS
Timing difference the Works Manager and CEO vehicle have not been sold to date
5.3.3 PROCEEDS FROM NEW DEBENTURES
Timing difference at this stage.
5.3.4 PROCEEDS FROM SALE OF INVESTMENT
5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)
Timing difference at this stage.
5.4 CAPITAL EXPENSES
5.4.1 LAND HELD FOR RESALE
5.4.2 LAND AND BUILDINGS
Timing difference at this stage.
5.4.3 PLANT AND EQUIPMENT
Grader, roller and 3 klugers have been purchased this quarter.
5.4.4 FURNITURE AND EQUIPMENT
5.4.5 INFRASTRUCTURE ASSETS - ROADS
Timing difference at this stage.
5.4.6 INFRASTRUCTURE ASSETS - OTHER
Timing difference at this stage.
5.4.7 PURCHASES OF INVESTMENT
5.4.8 REPAYMENT OF DEBENTURES
5.4.9 ADVANCES TO COMMUNITY GROUPS
5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)
No transfers in or out of Reserves has occurred this quarter, timing difference at this stage
5.5 OTHER ITEMS
5.5.1 RATE REVENUE
Budget year to date portions rates equally over a 12 month period
5.5.2 OPENING FUNDING SURPLUS(DEFICIT)
YTD Actual shows full rates raised and YTD Budget is portioned equally over 12 months - Timing difference at this stage

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 6: OUT OF BUDGET EXPENSE APPROVALS

Expense authorisations outside of original budget. Surplus/(Deficit)

	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption		Opening Surplus(Deficit)	\$	\$	\$	\$
	Closing Funding Surplus (Deficit)			0	0	0	546,112

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 7: RECEIVABLES

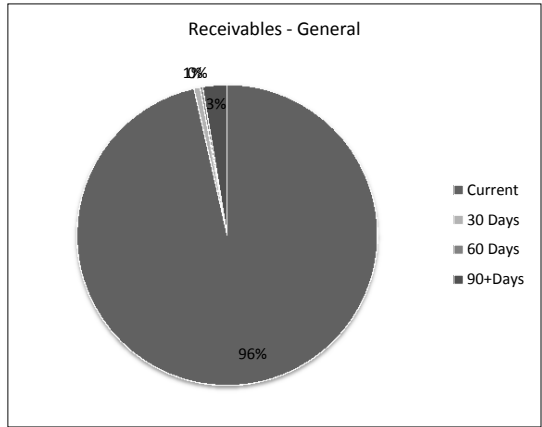
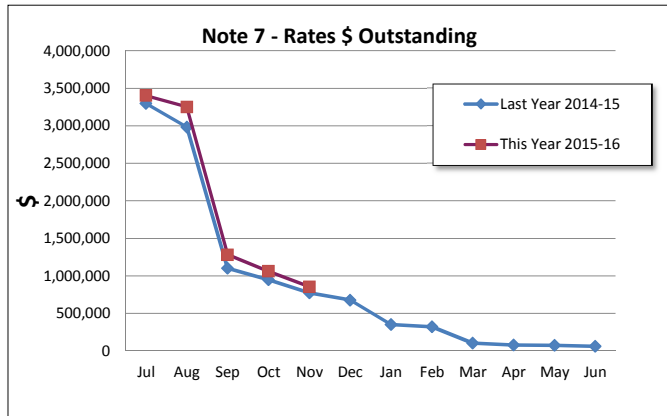
Receivables - Rates and Rubbish

	Current 2015-16	Previous 2014-15	Total
Opening Arrears Previous Years	\$	\$ 64,473	\$ 64,473
Rates, Rubbish Charges Levied this year	3,224,879		3,224,879
Less Collections to date	(2,426,951)	(5,328)	(2,432,280)
Equals Current Outstanding	797,928	59,145	857,073
Net Rates Collectable			857,073
% Collected			73.94%

Receivables - General

	Current	30 Days	60 Days	90+Days
Excluding GST	\$	\$	\$	\$
Receivable	106,038	734	306	2,878
Total Outstanding				109,956

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates and Rubbish

Comments/Notes - Receivables General

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 8: GRANTS AND CONTRIBUTIONS

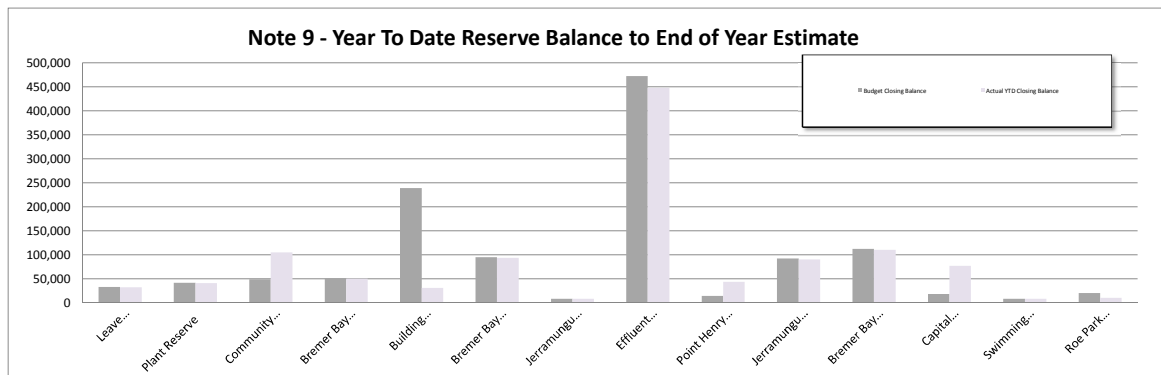
Program/Details GL	Provider	Expected Date of Receipt	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
GENERAL PURPOSE FUNDING			\$	\$	\$	\$	\$
GRANTS COMMISSION GENERAL PURPOSE GRANT	WA Grants Commission	September, December, February, May	-\$308,948.00		(308,948)	(156,477)	(152,472)
DEBT RECOVERY COSTS	Ratepayers	Monthly	\$0.00		0	0	0
CBH CONTRIBUTION	Cooperative Bulk Handling	July	-\$45,380.12		(45,380)	(45,368)	(12)
MILLERS POINT CONTRIBUTION	Owners of Shacks	July	\$0.00		0	0	0
GOVERNANCE							
EMPLOYEE CONTRIBUTIONS - ADMINISTRATION	Governance Staff	Monthly	-\$4,093.13		(4,093)	(2,522)	(1,571)
OTHER SHIRE CONTRIBUTIONS - ADMIN	LGISWA - Valuations	September	\$0.00		0	0	0
INSURANCE REIMBURSEMENTS	LGISWA		\$0.00		0	0	0
PAID PARENTAL LEAVE INCOME- CENTRELINK	CENTRELINK		\$0.00		0	(5,256)	5,256
LAW, ORDER, PUBLIC SAFETY							
OTHER INCOME - FIRE PREVENTION	Western Power, Fire Notice Infringements	March, August, October,	-\$5,000.00		(5,000)	(504)	(4,496)
ESL OPERATING GRANT	DFES	January, April	-\$58,000.00		(58,000)	0	(58,000)
FESA / BUSH FIRE ADMIN FEE - GRANT	DFES	September	-\$4,000.00		(4,000)	(4,000)	0
CESM CONTRIBUTIONS	DFES	December, March, June	\$0.00	(773)	(773)	(773)	(0)
EMERGENCY SERVICES - CAPITAL GRANTS	DFES	April	-\$27,000.00		(27,000)	(21,773)	(5,227)
OTHER INCOME - FIRE AND EMERGENCY SERVICES			\$0.00		0	0	0
HEALTH							
INCOME - DRUM MUSTER	DrumMuster	November	-\$2,748.05		(2,748)	(205)	(2,543)
EDUCATION AND WELFARE							
JERRAMUNGUP OCCASIONAL CARE INCOME	JOCCA	Monthly	-\$944.45		(944)	(474)	(471)
GRANT INCOME - CHILD CARE CENTRE			\$0.00		0	(9,494)	9,494
COMMUNITY AMENITIES							
RENTAL INCOME RELATING TO TOWN PLANNING	Staff Member	July - November	\$0.00		0	0	0
I - EFFLUENT SYSTEM INCOME	Department of Water	June	-\$42,600.00		(42,600)	(25,343)	(17,257)
INSURANCE RECOUP	LGISWA		\$0.00		0	0	0
RECREATION AND CULTURE							
SRD SWIMMING POOL INCOME & SUBSIDY	Dept Treasury, Royalties for Regions	November	-\$30,000.00		(30,000)	0	(30,000)
I - COASTAL AND MARINE GRANT	Provision		\$0.00		0	(3,000)	3,000
DEPARTMENT OF SPORT & RECREATION GRANTS	Kidsport 14/15-16/17		-\$15,000.00		(15,000)	(6,000)	(9,000)
TRANSPORT							
GRANTS COMMISSION LOCAL ROADS GRANT	WA Grants Commission	September, December, February, May	-\$295,106.00		(295,106)	(136,235)	(158,872)
MRWA DIRECT MAINTENANCE GRANT	MRWA	September	-\$127,300.00		(127,300)	(127,300)	0
I - FLOOD DAMAGE RECOUP	MRWA		\$0.00		0	0	0
I - INSURANCE RECOUP - AIRSTRIPS	LGIS	October	\$0.00		0	0	0
I - MRWA SPECIFIC GRANTS	MRWA	September, October, January	-\$530,000.00		(530,000)	(224,000)	(306,000)
I-FEDERAL ROADS TO RECOVERY	Department of Transport	September, December, March, June	-\$803,829.00		(803,829)	(468,360)	(335,469)
FOOTPATH AND INFRASTRUCTURE GRANTS	Lotterywest - Trails Funding,	January	-\$99,800.00		(99,800)	0	(99,800)
EMPLOYEE CONTRIBUTIONS - WORKS	Western Power - Depot Fence	Monthly	-\$1,928.24		(1,928)	(1,862)	(67)
ECONOMIC SERVICES							
TOURISM DEVELOPMENT INCOME	Transport Employees	Monthly	\$0.00		0	(72,000)	72,000
OTHER PROPERTY & SERVICES							
REGIONAL GRANTS ROYALTIES FOR REGIONS	Royalties for Regions		\$0.00		0	0	0
REIMBURSEMENTS AND RECEIPTS - WORKS	Provision	May	\$0.00		0	0	0
TRAINING REIMBURSEMENTS - WORKS	Provision		\$0.00		0	(1,250)	1,250
MOTOR VEHICLE INSURANCE CLAIMS REIMBURSEMENTS	LGIS	Infrequent	-\$5,000.00		(5,000)	(309)	(4,691)
WORKERS COMP AND SALARIES REIMBURSEMENTS	LGIS	July-September	-\$16,000.00		(16,000)	(7,260)	(8,740)
I- DEPT PLAN & INFRA COMMISSIONS AND REIMBURSEMENTS	Department of Transport	Monthly	-\$22,000.00		(22,000)	(13,824)	(8,176)
OTHER INCOME - PLANT OPERATION	Provision	Infrequent	-\$500.00		(500)	0	(500)
TOTALS			(2,445,177)	(773)	(2,445,950)	(1,333,587)	(1,112,363)

Comments - Grants and Contributions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 9: Cash Backed Reserve

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	32,132	719	216						32,851	32,348
Plant Reserve	40,396	904	272						41,300	40,668
Community Recreation Reserve	103,855	2,323	700	72,937		(130,500)		CSRFF Projects	48,615	104,555
Bremer Bay Youth Camp Reserve	50,028	1,119	337						51,147	50,365
Building Reserve	30,784	689	207	207,500					238,973	30,991
Bremer Bay Retirement Units Reserve	92,531	2,070	623						94,601	93,154
Jerramungup Entertainment Centre Reserve	8,157	182	55						8,339	8,212
Effluent Reserve	444,959	9,954	2,997	17,219					472,132	447,956
Point Henry Fire Levy Reserve	43,378	970	292			(30,000)		Expenditure on Point Henry Fire Mitigation	14,348	43,670
Jerramungup Retirement Units Reserve	89,750	2,008	605						91,758	90,354
Bremer Bay Boat Ramp Reserve	109,420	2,448	737						111,868	110,157
Capital Works Reserve	76,162	1,704	513			(60,000)		Bremer Bay intersections	17,866	76,675
Swimming Pool Reserve	7,788	174	52						7,962	7,841
Roe Park Reserve	10,090	226	68	10,000					20,316	10,158
	1,139,428	25,490	7,675	307,656	0	(220,500)	0		1,252,074	1,147,104



Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Profit(Loss) of Asset Disposal				Disposals	Current Budget Replacement		
	Net Book Value	Proceeds	Profit (Loss)		Budget	Actual	Variance
	\$	\$	\$				
					\$	\$	\$
			0	JP00 - Prado	14,091	0	(14,091)
	26,947	18,636	(8,311)	JP 0036 - Kluger	13,638	16,137	2,499
	26,947	18,636	(8,311)	JP0014 - Kluger	13,638	16,137	2,499
			0	Cat 12M Grader	200,000	0	(200,000)
	33,941	27,955	(5,986)	JP0025 - Kluger	15,908	14,318	(1,590)
	30,652	60,000	29,348	John Deere Loader	230,000	0	(230,000)
	59,190	40,000	(19,190)	1 Coral Sea Road	0	0	0
	34,396	28,182	(6,214)	JP001 Hilux SR5	16,818	20,022	3,204
			0	Sale of old Shire Depot	0	0	0
			0	CESO Vehicle	0	0	0
			0	Isuzu 3T Maintenance Truck JP0015	40,000	0	(40,000)
	5,060	1,091	(3,969)	Sale of one Shire house	0	0	0
			0	2001 Vermeer Chipper/Mulcher	0	0	0
			0				0
	217,133	194,500	(22,633)	Totals	544,093	66,613	(477,480)

Comments - Capital Disposal

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
	\$	\$	\$				
					\$	\$	\$
				Property, Plant & Equipment			
85,844	0	0	85,844	Land and Buildings	211,702	51,780	(159,922)
0	0	0	0	Plant & Property	897,725	792,802	(104,923)
0	0	0	0	Furniture & Equipment	5,000	0	(5,000)
				Infrastructure			
1,098,000	0	0	1,098,000	Roadworks	2,003,000	625,515	(1,377,485)
0	0	0	0	Drainage	0	0	0
0	0	0	0	Bridges	0	0	0
100,000	0	0	100,000	Footpath & Cycleways	260,000	114,137	(145,863)
0	0	0	0	Parks, Gardens & Reserves	0	0	0
0	0	0	0	Airports	0	0	0
56,799	0	0	56,799	Sewerage	71,929	0	(71,929)
0	0	0	0	Other Infrastructure	0	0	0
1,340,643	0	0	1,340,643	Totals	3,449,357	1,584,235	(1,865,122)

Comments - Capital Acquisitions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$		\$	\$	\$	
61,418			0	Collins Street Units Buildings And Improvements	8,000	11,290	3,290	▲
			0	4 Derrick Street Improvements	16,000	2,434	(13,566)	▼
			0	9 Monash Ave Building And Improvements	10,500	10,954	454	▲
			0	20 Coral Sea Road Building And Improvements	6,250	0	(6,250)	▼
			61,418	Jerramungup Waste Site Capital Expenditure	123,702	0	(123,702)	▼
			0	Bremer Bay Hall Improvements	5,000	0	(5,000)	▼
			0	6 Memorial Road Building And Improvements	4,000	0	(4,000)	▼
			24,426	Bush Fire Brigade Shed - Boxwood	27,000	24,426	(2,574)	▼
			0	Construction Senior Staff House - Wm - Closed	2,750	0	(2,750)	▼
			0	Extension - Lot 218 McGlade Close	6,000	2,537	(3,463)	▼
			0	8 Derrick Street Improvements	2,500	0	(2,500)	▼
			0	Bush Fire Brigade Shed - Needilup	0	140	140	▲
		0		0	0	0		
85,844	0	0	85,844	Totals	211,702	51,780	(159,922)	

Contributions				Plant & Equipment	Current Budget		
					This Year		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance (Under)Over
\$	\$	\$	\$		\$	\$	\$
			0	Maintenance Grader - 2015	330,000	312,000	(18,000) ▼
			0	Maintenance Grader Duo Roller	0	43,765	43,765 ▲
			0	Construction Loader - 2015	290,000	277,015	(12,985) ▼
			0	Light Maintenance Truck - Jp0015 - 2015	65,000	0	(65,000) ▼
			0	Works Manager Vehicle - 2015	45,000	48,204	3,204 ▲
			0	Town Planners Vehicle - 2015	35,454	34,773	(681) ▼
			0	Doctors Vehicle - 2015	43,181	42,273	(908) ▼
			0	Ceo Vehicle - 2015	53,636	0	(53,636) ▼
			0	Dceo Vehicle 2015	35,454	34,773	(681) ▼
			0	Bucket Weighing System - Loaders	0	0	0
			0		0	0	0
			0		0	0	0
0	0	0	0	Totals	897,725	792,802	(104,923)

Contributions				Furniture & Equipment	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		
					Budget	Actual	Variance (Under)Over
\$	\$	\$	\$		\$	\$	\$
			0	New Server Computer Network	5,000	0	(5,000) ▼
			0		0	0	0
0	0	0	0	Totals	5,000	0	(5,000)

Contributions				Roads	Current Budget			
					This Year			
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$	\$	
			0	Boxwood Ongerup Road	115,000	1,040	(113,960)	▼
			0	Brook Road	110,000	2,851	(107,149)	▼
			0	Mary Street Road Construction	25,000	6,386	(18,614)	▼
			0	Kokoda Road Road Construction	70,000	7,270	(62,731)	▼
			0	Maringarup West Road Construction	120,000	3,274	(116,726)	▼
			0	Road Construction - Frantom Way	30,000	0	(30,000)	▼
			0	Garnett Road	30,000	95	(29,905)	▼
			0	Rabbit Proof Fence Road	140,000	157	(139,843)	▼
100,000			100,000	Gairdner South Road - Regional Road Grip	150,000	2,250	(147,750)	▼
130,000			130,000	Lake Magenta Road - Regional Road Group	195,000	160,564	(34,436)	▼
195,000			195,000	Jerramungup North Road - R2R	195,000	20,412	(174,588)	▼
160,000			160,000	Meechi Road - R2R	160,000	131,786	(28,214)	▼
213,000			213,000	Don Ende Drive - R2R	213,000	54,909	(158,091)	▼
300,000			300,000	Devils Creek Road	450,000	234,522	(215,478)	▼
1,098,000	0	0	1,098,000	Totals	2,003,000	625,515	(1,377,485)	

Contributions				Footpaths & Cycleways	Current Budget		
					This Year		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance (Under)Over
\$	\$	\$	\$		\$		\$
100,000			100,000	Trail - White Trail Road To Point Henry Road	200,000	114,137	(85,863)
			0	Footpath Kokoda Rd Jerramungup	60,000	0	(60,000)
100,000	0	0	100,000	Totals	260,000	114,137	(145,863)

Contributions					Parks, Gardens & Reserves	Current Budget		
Grants	Reserves	Borrowing	Total	This Year				
				Budget		Actual	Variance (Under)Over	
0	0	0	0	Totals	0	0	0	

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Sewerage	Current Budget			
					This Year			
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$		\$	\$	\$	
56,799			56,799	Effluent Re-Use System	71,929	0	(71,929)	▼
56,799	0	0	56,799	Totals	71,929	0	(71,929)	

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30th November 2015

Note 11: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-15	Amount Received	Amount Paid	Closing Balance 30-Jun-16
	\$	\$	\$	\$
BUILDING BONDS - TRUST	12,000		2,000	10,000
POOL AND JEC KEY BOND - TRUST	510	20	(240)	770
HOUSING BONDS - TRUST	400	740	(640)	1,780
SUBDIVISION BONDS - TRUST	74,728		0	74,728
OTHER BONDS - TRUST	350	820	0	1,170
HALL AND SHIRE PROPERTY BONDS	0	50	50	0
FOOTPATH BONDS	1,499		999	500
WASTE MANAGEMENT FUNDS - TRUST	1,857,377		101,266	1,756,111
	1,946,864	1,630	103,435	1,845,059